

Community Reinvestment Act (CRA) Public File
for



21 N Harney Street | Camilla, Georgia

www.pcbank.net

PUBLIC DISCLOSURE

June 29, 2020

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Planters and Citizens Bank
Certificate Number: 10072

21 North Harney Street
Camilla, Georgia 31730

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Atlanta Regional Office

10 10th Street, NE, Suite 800
Atlanta, Georgia 30309-3849

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Planters and Citizens Bank's satisfactory Community Reinvestment Act (CRA) lending performance supports the overall rating. The following points summarize the bank's lending performance during the evaluation period.

- **Loan-to-Deposit Ratio** - The average net loan-to-deposit ratio is generally reasonable given the institution's size, financial condition, and assessment area's credit needs.
- **Assessment Area Concentration** - A majority of the home mortgage, small business, and small farm loans reviewed was originated within the assessment area.
- **Geographic Distribution** - The geographic distribution of home mortgage, small business, and small farm loans reflects reasonable dispersion throughout the assessment area.
- **Borrowers Profile** - The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration to individuals of different income levels and businesses and farms of different sizes and.
- **Response to Complaints** – Since the previous evaluation, the bank has not received any CRA-related complaints. Therefore, this factor did not affect the overall rating.

DESCRIPTION OF INSTITUTION

Planters and Citizens Bank is a state-chartered financial institution headquartered in Camilla, Mitchell County, Georgia. Mitchell County is located in the southwestern portion of Georgia and is categorized as a Non-Metropolitan Statistical Area. The bank is a wholly-owned subsidiary of P & C Bank Shares, Inc., a Georgia one-bank holding company. The bank does not have any subsidiaries or affiliates other than its holding company. The institution operates one full-service location in Camilla, Georgia and a loan production office in Forsyth, Monroe County, Georgia. The loan production office opened in February 2018. Additionally, no branches have closed nor have there been any merger or acquisition activities since the prior evaluation.

Planters and Citizens Bank received a rating of “Satisfactory” at its previous FDIC CRA performance evaluation, dated September 15, 2014, based on Interagency Small Institutions Examinations Procedures.

The bank’s business focus is commercial and agricultural lending. However, to help serve the needs of its community, a variety of business and consumer credit and deposit products are available. Consumer credit products offered include construction loans and various installment loans, including automobile, motorcycle, and recreation vehicles. Commercial credit products offered include real estate construction, inventory and receivable financing, capital expansion, real estate, equipment purchases, and much more.

Deposit products offered to consumers and businesses are typical for an institution of this size and include non-interest and interest bearing checking accounts, savings accounts, money market accounts, certificates of deposit, and individual retirement accounts. Alternative banking systems at Planters and Citizens Bank include telephone banking, mobile banking, ATM banking, and online banking. The bank’s website may be accessed at www.pcbank.net.

As of March 31, 2020, Planters and Citizens Bank assets totaled \$99.9 million, of which \$42.0 million or 42.1 percent represents total loans. The composition of the loan portfolio is detailed in the following table.

Loan Portfolio Distribution as of 3/31/2020		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	1,961	4.7
Secured by Farmland	5,501	13.1
Secured by 1-4 Family Residential Properties	4,606	11.0
Secured by Multifamily (5 or more) Residential Properties	373	0.9
Secured by Nonfarm Nonresidential Properties	15,916	37.8
Total Real Estate Loans	28,357	67.5
Commercial and Industrial Loans	4,453	10.6
Agricultural Production and Other Loans to Farmers	5,671	13.5
Consumer Loans	2,372	5.6
Obligations of State and Political Subdivisions in the U.S.	1,085	2.6
Other Loans	102	0.2

Loan Portfolio Distribution as of 3/31/2020		
Lease Financing Receivable (net of unearned income)	-	-
Less: Unearned Income	-	-
Total Loans	42,040	100.0
<i>Source: Call Report</i>		

Examiners did not identify any financial or legal impediments that would affect the bank's ability to meet its assessment area's credit needs. However, management indicated that due to the economic conditions and the location of Camilla, Georgia, loan demand is limited.

DESCRIPTION OF ASSESSMENT AREA

Planters and Citizens Bank designated assessment area consists of the five census tracts in Mitchell County, in which one is moderate- and four are middle-income census tracts. The four middle-income census tracts are designated as distressed due to high poverty levels. No changes have occurred in the classification of census tracts within the assessment area since the prior CRA evaluation.

The assessment area is defined in accordance with the technical requirements of the CRA regulation. The assessment area includes whole geographies, and do not arbitrarily exclude any moderate-income areas that the bank could reasonably be expected to serve. Management delineated the bank's assessment area based on the location of its one office.

Economic and Demographic Data

According to the 2019 Dun & Bradstreet (D&B) data, service industries represent the largest portion of businesses at 33.0 percent, followed by agriculture, forestry & fishing and retail trade at 15.4 percent and 12.5 percent, respectively. There are 1,113 businesses and 202 farms in the assessment area. Of the businesses, 80.5 percent reported gross annual revenues (GARs) of \$1 million or less, and of the farms, 90.1 percent reported GARs of \$1 million or less. The following table illustrates select demographic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	5	-	20.0	80.0	-	-
Population by Geography	22,982	-	10.8	89.2	-	-
Housing Units by Geography	8,951	-	12.5	87.5	-	-
Owner-Occupied Units by Geography	5,372	-	10.7	89.3	-	-
Occupied Rental Units by Geography	2,768	-	15.9	84.1	-	-
Vacant Units by Geography	811	-	13.3	86.7	-	-
Businesses by Geography	1,113	-	18.1	81.9	-	-
Farms by Geography	202	-	13.9	86.1	-	-

Demographic Information of the Assessment Area						
Family Distribution by Income Level	5,264	24.0	20.7	16.9	38.3	-
Household Distribution by Income Level	8,140	30.3	15.7	17.4	36.6	-
Median Family Income Non-MSAs - GA		\$45,886	Median Housing Value			\$75,298
			Median Gross Rent			\$585
			Families Below Poverty Level			20.6%
Source: 2015 ACS Census and 2019 D&B Data; Due to rounding, totals may not equal 100.0; (*) The NA category consists of geographies that have not been assigned an income classification.						

The FFIEC's estimated median family income levels were used to analyze home mortgage loans for the *Borrower Profile* criterion. The FFIEC reported the following family income levels:

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
GA NA Median Family Income (99999)				
2019 (\$49,700)	<\$24,850	\$24,850 to <\$39,760	\$39,760 to <\$59,640	≥\$59,640
Source FFIEC				

Unemployment data indicates Mitchell County's unemployment rate remained higher than the state and national rates during 2018 and 2019, but was below the rates in 2020. Refer to the table below for details.

Unemployment Rates*			
Area	2018	2019	2020**
	%	%	%
Mitchell County	5.4	4.6	6.7
State of Georgia	3.9	3.4	9.2
U.S.	3.9	3.7	13.0
Source: Bureau of Labor Statistics; As of May 2020; *Not Seasonally adjusted; **As of May 2020			

According to the Georgia Department of Labor, employers in Mitchell County include Andersen Manufacturing Inc., Diversified People Placers, Inc., Equity Group - Georgia Division, LLC, Food Giant Supermarkets, Inc., and Georgia Department of Corrections. The employers are not all inclusive and are listed in no particular order.

Competition

The assessment area is highly competitive in the market for financial services. According to FDIC *June 30, 2019 Deposit Market Share* data, there are four financial institutions that operate six offices within the assessment area. Of these institutions, Planters and Citizens Bank maintains the second highest deposit market share at 28.1 percent.

Community Contacts

As a part of the evaluation process, it is customary for examiners to contact third parties within the assessment area to gather information on the credit needs of the assessment area. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit opportunities are available.

A community contact was performed with a representative of a non-profit organization that provides community services geared toward low- and moderate-income individuals. The community contact spoke on the poverty in the local area and the need for affordable housing, financial literacy programs, and low-cost checking accounts.

Credit Needs and Opportunities

Considering information obtained from bank management, the community contact, demographic data, and economic data, examiners determined that small business and home mortgage loans represent primary credit needs. Loans to maintain small businesses in operation may help the local economy by securing current jobs. Further, the high number of low- and moderate-income families combined with the high owner-occupancy rate in the assessment area supports the need for affordable home mortgage loans.

SCOPE OF EVALUATION

General Information

Examiners used the Interagency Small Institution (Bank) Examination Procedures to evaluate Planters and Citizens Bank's CRA Performance. This evaluation covers the period from the prior evaluation, dated September 15, 2014, to the current evaluation dated June 29, 2020. These procedures include the CRA Small Bank Lending Test.

Activities Reviewed

Examiners determined that Planters and Citizens Bank's major loan products are home mortgage, small business, and small farm loans. This determination was based on the March 31, 2020 Call Report and the bank's loan trial. Since the bank is not subject to the Home Mortgage Disclosure Act regulatory requirements and does not collect or report CRA data, the review period for this evaluation is January 1, 2019 to December 31, 2019.

For the lending analysis, the universe of home mortgage, small business, and small farm loans was selected for the review of *Assessment Area Concentration* and *Geographic Distribution* criteria. However, since income and GAR information is not readily available, a sample of small business and small farm loans was selected for the review of the *Borrower Profile* criterion. Further, the universe of home mortgage loans was used for the *Borrower Profile* criteria due to the lower volume of these originations when compared to small business and small farm loan originations. Refer to the following table for additional details regarding the universe and samples selected for each loan category.

Loan Products Reviewed				
Loan Category	Universe		Sample	
	#	\$(000s)	#	\$(000s)
Home Mortgage	30	1,978	-	-
Small Business	69	8,173	40	4,916
Small Farm	36	3,618	30	3,194
<i>Source: Bank Data</i>				

While the number and dollar volume of loans are presented, examiners emphasized performance by number of loans, because the number of loans is a better indicator of the number of businesses, farms, and individuals served. Since small business and small farm loans were originated in higher volumes and are the bank's primary focus, these products received more weight than home mortgage loans. The 2015 American Community Survey (ACS) data provided a standard for comparison for the bank's home mortgage loans. The 2019 D&B data provided a standard of comparison for small business and small farm loans.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

Planters and Citizens Bank demonstrated reasonable lending throughout the review period. The bank's performance is based on the generally reasonable loan-to-deposit ratio; a majority of the home mortgage, small business, small farm loans originating inside the assessment area; a reasonable distribution of loans to borrowers of different income levels and businesses and farms of different sizes; and a reasonable penetration of home mortgage, small business, and small farm loans within the geographies in the assessment area. Additionally, the bank has not received any CRA-related complaint since the previous evaluation.

Loan-to-Deposit Ratio

Planters and Citizens Bank average net loan-to-deposit (NLTD) ratio is generally reasonable given the institution's size, financial condition, and assessment area's credit needs. The bank's average NLTD ratio, as calculated from Call Report data, averaged 31.9 percent over the past 23 calendar quarters from September 30, 2014 to March 31, 2020. The ratio fluctuated from a low of 20.2 percent, as of March 31, 2017, to a high of 47.3 percent as of March 31, 2020, and exhibits an increasing trend.

A bank's average NLTD ratio is usually compared to similarly situated institutions. Similarly situated institutions operate within the bank's assessment area and share similar attributes, such as size, product lines, and branching structure. Examiners identified one similarly situated institution within the bank's assessment area; Bank of Camilla. The Bank of Camilla had an average NLTD of 53.6 percent, which exceeds subject bank's NLTD ratio. Planters and Citizens Bank's average NLTD ratio was also compared to its peer group, as defined by the Uniform Bank Performance Report as consisting of FDIC-insured commercial banks with small assets sizes of under \$100.0 million. The bank's average NLTD ratio of 31.9 percent is significantly below the UBPR Peer Group's average NLTD ratio of 67.9 percent. However, given the assessment area's demographic and economic conditions combined with low loan demand and high competition, lending concerns are mitigated.

Assessment Area Concentration

As shown in the following table, the majority of the small business and small farm loans, by number and dollar, were originated within the assessment area. However, for home mortgage loans, only the majority of the loans, by number, were made within the assessment area.

Lending Inside and Outside of the Assessment Area										
	Number of Loans					Dollar Amount of Loans \$(000s)				
Loan Category	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%	#	\$	%	\$	%	\$(000s)
Home Mortgage	19	63.3	11	36.7	30	856	43.3	1,122	56.7	1,978
Small Business	37	53.6	32	46.4	69	4,464	54.6	3,709	45.4	8,173
Small Farm	27	75.0	9	25.0	36	3,021	83.5	597	16.5	3,618
<i>Source: Home Mortgage, Small Business, and Small Farm Evaluation Period: 1/1/2019 - 12/31/2019 Bank Data.</i>										

Geographic Distribution

Overall, the geographic distribution of home mortgage, small business, and small farm loans reflects reasonable dispersion throughout the assessment area. As previously addressed, there are no low- and upper-income census tracts within the assessment area. Only loans originated inside the assessment area was included for analysis purposes.

Home Mortgage Loans

The bank's geographic distribution of home mortgage lending to borrowers of different income levels is reasonable. The bank's home mortgage lending in the moderate-income census tract, as noted below, exceeds demographics. Refer to the following table for details.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate	10.7	3	15.8	70	8.2
Middle	89.3	16	84.2	786	91.8
Total	100.0	19	100.0	856	100.0
<i>Source: 2015 ACS Census, 1/1/2019 - 12/31/2019 Bank Data; Due to rounding, totals may not equal 100.0</i>					

Small Business Loans

The bank's geographic distribution of small business lending reflects reasonable performance. The bank's small business lending in the moderate-income census tract is slightly below, but reasonable in comparison to demographics. Refer to the following table for details.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Moderate	18.1	6	16.2	700	15.7
Middle	81.9	31	83.8	3,764	84.3
Totals	100.0	37	100.0	4,464	100.0
<i>Source: 2019 D&B Data; 1/1/2019 - 12/31/2019 Bank Data; Due to rounding, totals may not equal 100.0</i>					

Small Farm Loans

The bank's geographic distribution of small farm lending reflects reasonable performance. The bank's lending in moderate-income geographies exceeds demographics. Refer to the following table for details.

Geographic Distribution of Small Farm Loans					
Tract Income Level	% of Farms	#	%	\$(000s)	%
Moderate	13.9	6	22.2	245	8.1
Middle	86.1	21	77.8	2,776	91.9
Totals	100.0	27	100.0	3,021	100.0
<i>Source: 2019 D&B Data; 1/1/2019 - 12/31/2019 Bank Data; Due to rounding, totals may not equal 100.0</i>					

Borrower Profile

Overall, the distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels, including low- and moderate-income individuals and businesses and farms of different sizes.

Home Mortgage Loans

The bank's home mortgage lending to borrowers of different income levels reflects generally reasonable performance. Home mortgage lending to low-income borrowers is significantly below demographics. This low level of lending is mitigated given the assessment area's high poverty level; 85.7 percent of the low-income families live below the poverty level. For moderate-income borrowers, the bank's lending level were also below demographics, as only 10.5 percent of the loans was extended to these borrowers. Refer to the following table for details.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	% of Families	#	%	\$(000s)	%
Low	24.0	2	10.5	69	8.1
Moderate	20.7	2	10.5	147	17.2
Middle	16.9	7	36.8	329	38.4

Distribution of Home Mortgage Loans by Borrower Income Level					
Upper	38.3	8	42.1	311	36.3
Not Available	-	-	-	-	-
Total	100.0	19	100.0	856	100.0
<i>Source: 2015 ACS Census; 1/1/2019 - 12/31/2019 Bank Data; Due to rounding, totals may not equal 100.0</i>					

Small Business Loans

The bank's small business lending, although below the percent of businesses with GARs of \$1 million or less, is considered acceptable performance. Refer to the following table for details.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	80.5	13	76.5	1,057	48.7
>1,000,000	5.2	4	23.5	1,113	51.3
Revenue Not Available	14.3	-	-	-	-
Total	100.0	17	100.0	2,170	100.0
<i>Source: 2019 D&B Data, 1/1/2019 - 12/31/2019 Bank Data;</i>					

Small Farm Loans

The bank's level of lending to farms with GARS of \$1 million or less is slightly below demographics, but is considered overall reasonable performance. Refer to the following table for details.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	90.1	22	88.0	2,228	74.7
>1,000,000	5.0	3	12.0	755	25.3
Revenue Not Available	5.0	-	-	-	-
Total	100.0	25	100.0	2,983	100.0
<i>Source: 2019 D&B Data, 1/1/2019 - 12/31/2019 Bank Data;</i>					

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation. Therefore, this criterion did not affect the rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

No evidence of discriminatory or other illegal credit practices inconsistent with helping meet community credit needs was identified.

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes;
- 4) The geographic distribution of the bank's loans; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in

information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

Community Reinvestment Act (CRA) Branch Information

One-branch bank headquartered in Camilla, GA

No branches opened or closed within the past 2 calendar years

Physical Address: 21 North Harney Street, Camilla, GA 31730

Hours of Operation:

Monday – Thursday

Drive-Thru	8:30 – 4:00
Lobby	9:00 – 4:00

Friday

Drive-Thru	8:30 – 5:00
Lobby	9:00 – 5:00\

Saturday – Sunday

CLOSED

Loan-Deposit Ratio Tracking for CRA

Volumes				
	3/31/2023	6/30/2023	9/30/2023	12/30/2023
Loans	\$62,298,676	\$66,449,594	\$61,264,223	\$67,456,727
Deposits	\$118,570,951	\$121,993,964	\$121,322,949	\$120,134,074

Ratios				
	3/31/2023	6/30/2023	9/30/2023	12/30/2023
	52.54%	54.46%	50.50%	56.15%

One-branch bank headquartered in Camilla, GA
No branches opened or closed within the past 2 calendar years
Physical Address: 21 North Harney Street, Camilla, GA 31730

Hours of Operation

Monday-Thursday

Drive-Thru 8:30-4:00

Lobby 9:00-4:00

Friday

Drive-Thru 8:30-5:00

Lobby 9:00-5:00

Saturday CLOSED

Sunday CLOSED

Loan-Deposit Ratio Tracking for CRA

Volumes				
	3/31/2022	6/30/2022	9/30/2022	12/30/2022
Loans	\$51,890,710	\$56,588,396	\$58,978,302	\$62,565,859
Deposits	\$123,905,546	\$127,987,375	\$127,741,803	\$117,978,860

Ratios				
	3/31/2023	6/30/2023	9/30/2023	12/30/2023
	41.88%	44.21%	46.17%	53.03%

One-branch bank headquartered in Camilla, GA
No branches opened or closed within the past 2 calendar years
Physical Address: 21 North Harney Street, Camilla, GA 31730

Hours of Operation

Monday-Thursday

Drive-Thru 8:30-4:00

Lobby 9:00-4:00

Friday

Drive-Thru 8:30-5:00

Lobby 9:00-5:00

Saturday CLOSED

Sunday CLOSED

Loan-Deposit Ratio Tracking for CRA

Volumes				
	3/31/2021	6/30/2021	9/30/2021	12/31/2021
Loans	\$50,168,382	\$53,415,908	\$53,739,920	\$51,818,005
Deposits	\$114,006,431	\$112,530,240	\$112,789,072	\$119,510,677

Ratios				
	3/31/2023	6/30/2023	9/30/2023	12/30/20223
	44.00%	47.47%	47.65%	43.36%

One-branch bank headquartered in Camilla, GA
No branches opened or closed within the past 2 calendar years
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Lobby 9:00-4:00

Friday

Drive-Thru 8:30-5:00

Lobby 9:00-5:00

Saturday CLOSED

Sunday CLOSED

Primary Trade Area Census Tracts

Mitchell County, GA

TYPE;FULLCODE;STATE;COUNTY;TRACT;SHEETS
TRACT;13205090100;13;205;901.00;1
TRACT;13205090200;13;205;902.00;1
TRACT;13205090300;13;205;903.00;1
TRACT;13205090401;13;205;904.01;1
TRACT;13205090402;13;205;904.02;1
TRACT;13205090501;13;205;905.01;1
TRACT;13205090502;13;205;905.02;1

Monroe County, GA

TYPE;FULLCODE;STATE;COUNTY;TRACT;SHEETS
TRACT;13207050101;13;207;501.01;1
TRACT;13207050102;13;207;501.02;1
TRACT;13207050200;13;207;502.00;1
TRACT;13207050301;13;207;503.01;1
TRACT;13207050302;13;207;503.02;1

[illegible]

The plotted map scale is 1:57,045

Projection: Albers Equal Area Conic
Datum: NAD 83
Spheroid: GRS 80
1st Standard Parallel: 31 07 46
2nd Standard Parallel: 34 13 35
Central Meridian: -83 10 26
Latitude of Projection's Origin: 30 21 19
False Easting: 0
False Northing: 0

United States[®]
Census
2020

All legal boundaries and names are as of January 1, 2020. The boundaries shown on this map are for Census Bureau statistical data collection and tabulation purposes only; their depiction and designation for statistical purposes does not constitute a determination of jurisdictional authority or rights of ownership or entitlement.

Geographic Vintage: 2020 Census (reference date: January 1, 2020)
Data Source: U.S. Census Bureau's MAI/TIGER database (TAB20)
Map Created by Geography Division: January 06, 2021

U.S. DEPARTMENT OF COMMERCE U.S. Census Bureau



United States[®]
Census
2020

Available Deposit & Lending Products

Personal Deposit Products

Freedom Checking
Freedom Elite Checking
Health Savings
Preferred Savings
Student Savings
Money Market
Certificates of Deposit (CD's)
Individual Retirement Accounts (IRA's)

Lending Products

Agricultural Loans
Commercial Loans
Construction Loans
Mortgage Loans
Consumer Loans

Business Deposit Products

Business Checking
Elite Business Checking
Certificates of Deposit (CD's)
Money Market

Personal Deposit Products

Freedom Checking

A great option for most folks, this is our most popular checking account.

- \$100.00 Minimum Opening Deposit
 - Unlimited check writing
 - Unlimited FREE ATM Transactions on P&C Bank-owned ATM machines
 - No service charge with daily \$4,000.00 minimum balance
 - Only \$6.00 monthly charge if daily balance falls below \$4,000.00
- But we've made it even easier to avoid or reduce the service fee by:*
- Having 30 debit card swipes each month to reduce the service fee by \$3.00
 - Enrolling in e-Statements to reduce the service fee by \$1.50
 - Enrolling in direct deposit with an aggregated monthly deposit amount of \$250 or more to reduce the service fee by \$1.50
- No "per Check" charge
 - Monthly statements with Images
 - 'No annual fee' VISA Debit Card available
 - Eligible for Bounce Protection – [Bounce Protection Policy](#)
 - Mobile Banking with Remote Deposit
 - Internet Banking and Bill Pay
 - Telephone Banking
 - Person to Person (P2P) Payments
 - **Identity theft protection with credit file monitoring:**

- Help better protect yourself and your joint account owners with IDProtect identity theft monitoring and resolutions service that includes credit file monitoring and alerts of key changes with Equifax, Experian, and Transunion
- Ability to request a 3-in-1 credit report
- Up to \$10,000 in identity theft expense reimbursement
- **Protection from the unexpected:** Receive up to \$10,000 of 24-hour Accidental Death & Dismemberment Insurance

This insurance product is not a deposit; not FDIC insured; not insured by any federal government agency; and is not guaranteed by the financial institution/affiliate.

- Debit Advantage: Receive Buyer's Protection and Extended Warranty for items purchased with this account.
- **Cellular Telephone Protection:** Receive up to \$300 of replacement or repair cost for damaged or stolen phones (Cellular telephone bill must be paid using eligible account)
- **Health Discount Savings:** Enjoy savings on vision, dental service, and prescriptions. THIS IS NOT INSURANCE (registration/activation required)
- **Shopping Rewards™:** Earn cash rewards when you shop online at dozens of your favorite retailers (registration/activation required; available online only)
- **Travel and Leisure Discounts:** Save big with deep discounts at thousands of local and national businesses (available online only)

Freedom Elite Checking

Earn interest on your checking account balance and avoid fees with a minimum deposit.

- \$1,000.00 Minimum Opening Deposit
- All balances earn interest (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- No "per Check" charge
- Unlimited check writing
- No service charge with daily \$1,000.00 minimum balance
- Only \$5.00 monthly charge if daily balance falls below \$1,000.00
- Monthly statements with Images
- 'No annual fee' VISA Debit Card available
- Eligible for Bounce Protection – [Bounce Protection Policy](#)
- Up to \$10,000 Identity Theft Expense Reimbursement Coverage (to cover expenses associated with restoring your identity)
- Fully Managed Identity Theft Resolutions Services (access to a dedicated fraud specialist assigned to manage your case who will work with you until your identity is restored)

Health Savings

A tax-exempt trust or custodial account established exclusively for the purpose of paying or reimbursing qualified medical expenses for you, your spouse, and your dependents.

- \$1,000.00 Minimum Opening Deposit
- All balances earn interest (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)

- No service charge with daily \$1,000.00 minimum balance
- Only \$5.00 monthly charge if daily balance falls below \$1,000.00
- Easy-to-balance Monthly statements

Preferred Savings

- Personal or Business Account
- \$100.00 Minimum Opening Deposit
- All balances earn interest (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- 1 FREE Withdrawal per month – additional debits will each incur a \$5.00 charge
- No service charge with daily \$100.00 minimum balance
- Only \$1.00 monthly charge if daily balance falls below \$100.00
- Easy-to-balance Quarterly statements

Transaction Limitation:

You may make one (1) in person withdrawal(s) from your account every month.

A per debit fee of \$5.00 will be imposed for each withdrawal over the one (1) per month limit.

In addition to the one (1) in person withdrawal allowed per month the Bank allows six (6) electronic transfers per month.

An Excessive Item Fee of \$5.00 will be charged for each excessive transfer over the six (6) allowed by the Bank.

If you routinely exceed these limitations, the Bank may close the account or convert it to a checking account.

Student Savings

- Created especially for students
- Only \$10.00 deposit to open account
- All balances earn interest (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- 1 FREE Withdrawal per quarter – additional debits will each incur a \$5.00 charge
- No monthly maintenance charge with daily \$10.00 minimum balance
- Only \$1.00 quarterly charge if daily balance falls below \$10.00
- Easy-to-balance Quarterly statements

Transaction Limitation:

You may make one (1) in person withdrawal(s) from your account every quarter.

A per debit fee of \$5.00 will be imposed for each withdrawal over the one (1) per quarter limit.

In addition to the one (1) in person withdrawal allowed per quarter the Bank allows six (6) electronic transfers per month.

An Excessive Item Fee of \$5.00 will be charged for each excessive withdrawal/transfer over the six (6) allowed by the Bank.

If you routinely exceed these limitations, the Bank may close the account or convert it to a checking account.

Money Market

- \$2,500.00 Minimum Opening Deposit
- Tiered interest rates (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- 6 In-person, automatic or telephone debits per month (No third party checks allowed)
- No service charge with daily \$2,500.00 minimum balance
- Only \$5.00 monthly charge if daily balance falls below \$2,500.00
- Easy-to-balance Monthly Statements

Transaction Limitation:

You may make one (1) in person withdrawal(s) from your account every month.

A per debit fee of \$5.00 will be imposed for each withdrawal over the one (1) per month limit. In addition to the one (1) in person withdrawal allowed per month the Bank allows six (6) electronic transfers per month.

An Excessive Item Fee of \$5.00 will be charged for each excessive transfer over the six (6) allowed by the Bank.

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Certificates of Deposit

Certificates of Deposit are ideal for customers of any age wanting solid returns for specific terms and the assurance of FDIC protection. These accounts are ideal for saving for major investments that will occur at a future date.

Contact us for current rates

Benefits

- Variety of terms – as little as 90 days and up to 60 months
- \$1,000-\$2,500 minimum opening deposit
- Interest earned at competitive rates
- Interest begins to accrue on the business day you deposit noncash items (checks)
- Accounts insured to \$250,000.00 by the FDIC
- Guaranteed rate of return for the period of the CD you select
- An early withdrawal penalty may be imposed

IRA

During your income earning years, an IRA is an excellent way to save money to supplement Social Security or other pension plans. All interest is tax deferred until date of withdrawal. You are eligible to open this account if you are less than age 70 1/2.

Contact us for current rates

Benefits

- Variety of terms – from 12 to 36 months
- \$1,000 minimum opening deposit on fixed-rate IRAs

- Interest earned at competitive rates
- Interest begins to accrue on the business day you deposit noncash items (checks)
- An early withdrawal penalty may be imposed

Business Deposit Products

Business Checking

- \$100.00 Minimum Opening Deposit
- Unlimited check writing
- Unlimited Free ATM Transactions on P&C Bank-owned ATM machines
- No service charge with a daily minimum balance of \$10,000.00
- Only \$10.00 monthly charge if the daily balance falls below \$10,000.00
- Electronic monthly statements with images
- 'No annual fee' VISA Debit Card available

Elite Business Checking

Earn interest on your checking account balance and avoid fees with a minimum deposit.

- Non-corporate commercial customers are eligible.
- \$2000.00 Minimum Opening Deposit
- All balances earn interest (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- Unlimited check writing
- Unlimited FREE ATM Transactions on P&C Bank-owned ATM machines
- No service charge with a daily \$10,000.00 minimum balance
- Only \$10.00 monthly charge if the daily balance falls below \$10,000.00
- No "per Check" charge
- Monthly statements with Images
- 'No annual fee' VISA Debit Card available

Certificates of Deposit

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Contact us for current rates

Benefits

- Variety of terms – as little as 90 days and up to 60 months
- \$1,000-\$2,500 minimum opening deposit
- Interest earned at competitive rates
- Interest begins to accrue on the business day you deposit noncash items (checks)
- Accounts insured to \$250,000.00 by the FDIC
- Guaranteed rate of return for the period of the CD you select
- An early withdrawal penalty may be imposed

Money Market

- \$2,500.00 Minimum Opening Deposit
- Tiered interest rates (contact us for current rates)
- Interest begins to accrue on the business day you deposit noncash items (checks)
- 6 In-person, automatic or telephone debits per month (No third party checks allowed)
- No service charge with daily \$2,500.00 minimum balance
- Only \$5.00 monthly charge if daily balance falls below \$2,500.00
- Easy-to-balance Monthly Statements

Transaction Limitation:

You may make one (1) in person withdrawal(s) from your account every month.

A per debit fee of \$5.00 will be imposed for each withdrawal over the one (1) per month limit. In addition to the one (1) in person withdrawal allowed per month the Bank allows six (6) electronic transfers per month.

An Excessive Item Fee of \$5.00 will be charged for each excessive transfer over the six (6) allowed by the Bank.

If you routinely exceed these limitations, the Bank may close the account or convert it to a checking account.

Lending Products

Lending

Since 1913, Planters & Citizens Bank has been instrumental in facilitating the solid growth of Mitchell County through prudent lending to area residents and now we are excited to do the same for Monroe County.

Our position as a locally-owned community bank ensures that all of our credit decisions are made locally by people who really understand our communities.

We offer diverse loan products and services with competitive rates in order to provide our customers with the most modern, affordable, and timely ways to finance their personal and business needs.

All of our loan products integrate with our Online Banking system to help you manage your financial needs quickly and conveniently.

Agricultural Loans

- **P&C Specialty!**
- Seasonal in nature, our Agricultural Loans are designed to meet the special needs of the agribusiness enterprise.
- Great option for annual **Crop Production** resources.
- Farm Service Agency (FSA) guaranteed Loans also available.
- Financing of **Show Steers** for school students.

Commercial Loans

- We offer commercial loans for **Inventory** and **Receivable Financing, Capital Expansion, Real Estate, Equipment Purchases** and much more.
- Tailored to your specific business and cash flow patterns
- Variety of terms available, depending on the source of repayment.
- Small Business Administration (SBA) Loans also available.

Construction Loans

- This type of loan can help you from the planning stage through the completion of your home or business property.
- Draws allowed against a pre-approved limit.
- Loan secured by the construction and property.
- After construction, this loan is typically paid off with proceeds from a longer-term Mortgage Loan.

Mortgage Loans

- In the market for a new home? Looking to refinance our existing mortgage? *Contact us or fill out our online application!*
- We offer several types of Mortgage Loans and can tailor a product to meet your needs.

Consumer Loans

- An affordable, low-cost loan option tailored to meet your needs.
- Ideal for **Home Improvements** or the purchase of a new or used **Automobile**.
- A great way to **Consolidate Debt** or purchase that **Boat** or **RV** you've always dreamed of.
- Secured and Unsecured loans are available.

Planters & Citizens Bank NMLS ID# 770456

Keith Anthony (NMLS ID #458593) Exec VP & Chief Lending Officer

Vance Green (NMLS ID #1449408) VP, Ag & Commercial Lender

Carol Shiver (NMLS ID# 775800) Mortgage Lending Officer

Michelle Brown (NMLS ID# 2263202) Consumer Lending Officer

COMMUNITY REINVESTMENT ACT (CRA) NOTICE

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the *Regional Director, Division of Supervision and Consumer Protection (DSC), Federal Deposit Insurance Corporation, 10 Tenth St. NE, Suite 800, Atlanta, GA 30309-3906*. You may send written comments about our performance in helping to meet community credit needs to *Karen Haire, Planters & Citizens Bank, 21 N. Harney St., Camilla, GA 31730* and the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of P&C Bank Shares, Inc., a bank holding company. You may request from the *Regional Director, Federal Reserve Bank of Atlanta, 1000 Peachtree Street NE, Atlanta, GA 30309-4470* an announcement of applications covered by the CRA filed by bank holding companies.

COMMENTS